



CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

SIX MONTHS ENDED 30 JUNE 2026

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STATEMENT OF FINANCIAL POSITION

1. Condensed consolidated statement of financial position

(€ millions)	30/06/2026	31/12/2025
Non-current assets		
Property, plant and equipment	221,6	228,9
Right-of-use assets	13,4	12,8
Intangible assets arising from concessions	5 893,1	6 064,1
Other intangible assets	94,7	97,6
Investments in associates	55,4	55,8
Other non-current financial assets	68,1	72,9
Deferred tax assets	79,3	89,9
Total non-current assets	6 425,5	6 622,0
Current assets		
Inventories	7,5	8,1
Trade and other receivables	204,4	205,2
Other current assets	293,5	282,9
Cash and cash equivalents	1 368,9	1 696,7
Total current assets	1 874,3	2 193,0
TOTAL ASSETS	8 299,8	8 815,0
(€ millions)	30/06/2026	31/12/2025
Capital and reserves		
Share capital	33,9	33,9
Consolidated reserves	(867,8)	(1 377,5)
Profit (loss) for the year	483,9	1 067,5
Share of equity attributable to equity holders of the parent company	(350,0)	(276,1)
Non-controlling interests	0,9	0,7
Total equity	(349,0)	(275,4)
Non-current liabilities		
Non-current borrowings	6 504,5	7 000,7
Lease liabilities	10,9	9,9
Deferred tax liabilities	0,0	0,0
Non-current provisions	387,4	388,5
Other non-current liabilities	32,1	34,4
Total non-current liabilities	6 934,9	7 433,5
Current liabilities		
Trade and other payables	140,8	122,8
Borrowings	88,2	348,1
Non-current borrowings due within one year	1 001,2	701,5
Lease liabilities due within one year	4,1	4,2
Current tax liability	50,1	26,8
Current provisions	60,2	74,8
Other current liabilities	369,2	378,6
Total current liabilities	1 713,9	1 656,9
TOTAL EQUITY AND LIABILITIES	8 299,8	8 815,0

2. Condensed consolidated income statement and statement of comprehensive income

(€ millions)	First half of 2026	First half of 2025*
Revenue of which:	1 658,4	1 613,4
- revenue from the operation of infrastructures	1 527,7	1 527,7
- revenue from direct operation of service and rest areas	36,4	27,4
- revenue from the construction of infrastructures held under concessions	94,3	58,3
Purchases and external charges	(203,1)	(154,2)
Employee benefit expenses	(133,1)	(133,9)
Taxes (other than income tax)	(204,6)	(206,4)
Depreciation and amortisation expenses	(306,3)	(300,1)
Provisions	(19,9)	(16,2)
Other operating income (expenses) from ordinary activities	3,3	2,0
Operating profit on ordinary activities	794,8	804,5
Other income (expenses) from operations	0,0	0,0
Operating profit	794,8	804,5
Income from cash and cash equivalents	14,3	18,5
Gross financial costs	(76,9)	(74,8)
Net finance costs	(62,5)	(56,3)
Other financial income (expenses)	(4,1)	(3,4)
Share of profit (loss) of associates	6,6	5,9
Income tax expense	(250,6)	(255,1)
Profit for the period from continuing operations	484,2	495,6
Profit for the period attributable to:	484,2	495,6
- Equity holders of the parent company	483,9	495,4
- Non-controlling interests	0,2	0,2
Earnings per share attributable to equity holders of the parent company:		
- Basic earnings per share (euros)	4,28	4,38
- Diluted earnings per share (euros)	4,28	4,38
(€ millions)	First half of 2026	First half of 2025*
Profit for the year	484,2	495,6
Items that will not be reclassified subsequently to profit or loss		
Actuarial gains and losses on staff benefits		
Tax on items that will not be reclassified to profit or loss		
Share of gains and losses of associates that will not be reclassified to profit or loss		
Items that may be reclassified subsequently to profit or loss		
Translation differences		
Re-measurement of derivative hedging instruments		
Tax on items that are or may be reclassified subsequently to profit or loss		
Share of gains and losses of associates that are or may be reclassified to profit or loss	(1,0)	0,3
Total income and expense recognised directly in equity	(1,0)	0,3
Comprehensive income for the period	483,1	495,9
- Attributable to: - Equity holders of the parent company	482,9	495,7
- Non-controlling interests	0,2	0,3

* Note 1.6

3. Condensed consolidated statement of changes in equity

Condensed statement of changes in equity for the six months ended 30 June 2026

(€ millions)	Share capital	Share premium	Reserves	Financial instruments	Other (**)	Attributable to equity holders of the parent company	Non-controlling interests	Total equity
At 01/01/2026	33,9	0,3	(259,0)	20,8	(72,1)	(276,1)	0,7	(275,4)
Share-based payments			10,2		(8,5)	1,7	(0,0)	1,7
Dividends			(558,4)			(558,4)		(558,4)
Profit for the year			483,9			483,9	0,2	484,2
Income and expense recognised directly in equity				(1,0)		(1,0)		(1,0)
Total recognised income and expenses	0,0	0,0	(64,3)	(1,0)	(8,5)	(73,9)	0,2	(73,6)
Changes in scope and reclassifications					(0,0)	0,0	0,0	0,0
At 30/06/2026	33,9	0,3	(323,3)	19,7	(80,7)	(350,0)	0,9	(349,0)

Summary statement of changes in equity for the 2025 financial year

(€ millions)	Share capital	Share premium	Reserves	Financial instruments	Other (**)	Attributable to equity holders of the parent company	Non-controlling interests	Total equity
At 01/01/2025	33,9	0,3	(300,9)	18,8	(60,9)	(308,7)	0,4	(308,3)
Share-based payments			14,3		(12,7)	1,6	(0,0)	1,6
Dividends			(1 039,9)			(1 039,9)	(0,2)	(1 040,2)
Profit for the year			1 067,5			1 067,5	0,5	1 068,0
Income and expense recognised directly in equity				2,0	1,5	3,5	0,0	3,5
Total recognised income and expenses	0,0	0,0	41,9	2,0	(11,2)	32,7	0,2	32,9
Changes in scope and reclassifications					0,0	0,0		0,0
At 30/06/2025	33,9	0,3	(259,0)	20,8	(72,1)	(276,1)	0,7	(275,4)

(**) The comprehensive income in this column includes the actuarial gains and losses arising from the measurement of commitments in respect of retirement indemnities.

4. Condensed consolidated statement of cash flows

(€ millions)	First half of 2026	First half of 2025*
Cash and cash equivalents at 1 January	1 696,7	1 980,4
Profit (loss) for the period	484,2	495,6
Net impact of associates	(6,6)	(5,9)
Dividends received from associates	6,0	7,0
Depreciation and amortisation expenses and provisions	289,9	301,7
Other adjustments	11,2	10,6
Gains (losses) on disposals	(3,0)	(0,9)
Cash generated by operations	781,8	808,3
Net interest expense	53,5	48,9
Interest paid	(113,3)	(113,4)
Income tax expense	250,6	255,1
Income tax paid	(216,6)	(225,8)
Movement in working capital related to ordinary activities	(11,5)	(57,5)
Net cash from operating activities (I)	744,4	715,6
Purchases of non-current assets	(108,8)	(118,2)
Non-current financial assets	0,0	(1,9)
Total purchases of non-current assets	(108,8)	(120,1)
Proceeds from disposals of non-current assets	3,3	1,1
Cash and cash equivalents of entities acquired/disposed	(0,2)	0,0
Net cash used in investing activities (II)	(105,7)	(119,0)
Dividends paid to the shareholders	(558,4)	(555,3)
Reimbursement of rental debts	(2,1)	(1,3)
Repayment of borrowings	(906,0)	(701,0)
New borrowings	500,0	500,0
Net cash used in financing activities (III)	(966,5)	(757,5)
Net increase (decrease) in cash and cash equivalents (I+II+III)	(327,8)	(160,9)
Cash and cash equivalents at 30 June	1 368,9	1 819,5

* Note 1.6

Dividends paid to Financière Eiffarie in the first half amounted to €558.4 million in total, i.e. €4.94 per share.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

I – Accounting policies

Note 1.1 – Reporting entity

APRR (the “Company”) is domiciled in France. The condensed consolidated interim financial statements for the six months ended 30 June 2026 comprise the financial statements of the Company and its subsidiaries (collectively referred to as the “Group”). The condensed consolidated interim financial statements of the Group for the year ended 31 December 2025 are available upon request from the Company’s registered office at 36 Rue du Docteur Schmitt, 21850 Saint-Apollinaire, France or from its website at www.aprr.com.

Note 1.2 – Statement of compliance

The condensed consolidated interim financial statements were prepared in accordance with IAS 34, “Interim Financial Reporting”.

The condensed consolidated financial statements were drawn up under the responsibility of the Board of Directors on 25 August 2026.

Note 1.3 – Accounting policies and methods applied in the condensed interim financial statements and applicable standards

The condensed interim financial statements for the six months ended 30 June 2026 were prepared in accordance with IAS 34 “Interim Financial Reporting”. They do not contain all the information required for complete annual financial statements and must be read in conjunction with the Group’s consolidated financial statements for the year ended 31 December 2025. Accordingly, a pro forma statement has been prepared, as was done at the end of the previous financial year. Information marked with an asterisk therefore refers to note 1.6.

APRR has applied the same accounting policies and methods as for the consolidated financial statements for the year ended 31 December 2025, except for the following amendments applicable from 1 January 2026, which have no impact on the financial statements:

- Amendments to IFRS 9 and IFRS 7 ‘Classification and Measurement of Financial Instruments’
- Amendments to IFRS 9 and IFRS 7 ‘Contracts relating to electricity generated from natural sources’

In addition, APRR has not applied in advance the new standards and interpretations whose application is not mandatory as at 1 January 2026, namely IFRS 18 ‘Financial statements: Presentation and information to be provided’:

IFRS 18 must be applied from 1 January 2027, replacing IAS 1. It requires the income statement to be presented in a new format, divided into five categories with mandatory subtotals, and introduces changes to the cash flow statement, which is now based on operating profit rather than net profit.

Furthermore, alternative performance indicators may no longer be included in the income statement and must be clearly defined in the notes to the financial statements and reconciled with the aggregates in the financial statements.

APRR is continuing to analyse the various impacts of the implementation of this standard on its financial statements and will finalise this work during the second half of 2026 to support the decisions pending within IFRIC.

Note 1.4 – Consolidation scope

In accordance with IFRS 10, entities controlled directly or indirectly by APRR are consolidated under the full consolidation method.

Control is established if APRR fulfils all the following conditions:

- it has power over the investee enabling it to direct the financial and operational policies that significantly affect the investee's returns;
- it has exposure to variable returns from its involvement with the investee; and
- it has the ability to use its power over the investee to affect the amount of the variable returns.

Pursuant to IAS 28 (revised), entities over which APRR exercises significant influence or possesses a right to the net assets through joint control of the entity are consolidated under the equity method. This is the case as regards the company ADELAC.

In accordance with IFRS 11 "Joint Arrangements", jointly-controlled entities in respect of which the parties have direct rights to the assets and direct obligations for the liabilities are classified as joint operations. The Group consolidates its share of the assets, liabilities, revenues and expenses of the joint operation. Joint arrangements of this type, which are not material to the APRR Group, are structured in the form of joint ventures.

APRR's consolidation scope comprises:

- the parent company (APRR),
- its 99.84%-owned subsidiary AREA, which is fully consolidated,
- its 99.90%-owned subsidiary ALIAE, which is fully consolidated,
- its 99.92%-owned subsidiary MOBILIS, which is fully consolidated,
- ADELAC, a 49.90%-owned associate of APRR, which is accounted for using the equity method,
- four individually and globally insignificant partnerships over which the APRR Group exercises joint control, in connection with the operation of commercial facilities at certain service areas of the motorway networks operated. Four corresponding joint ventures have been created, and the APRR Group's share of these partnerships amounts to 57%, 65%, 65% and 57% respectively.

APRR has its registered office at 36 Rue du docteur Schmitt, 21850 SAINT-APOLLINAIRE, FRANCE.

AREA has its registered office at 22 D, Avenue Lionel Terray, 69330 JONAGE, FRANCE.

ALIAE has its registered office at Lieu-dit Le Ternat, 03290 DIOU, FRANCE.

MOBILIS has its registered office at 36 Rue du docteur Schmitt, 21850 SAINT-APOLLINAIRE, FRANCE.

ADELAC has its registered office at La Ravoire, 74370 EPAGNY METZ-TESSY, FRANCE.

Non-consolidated subsidiaries and investments are listed below.

List of subsidiaries and shareholdings	Registered office	% of equity ownership
- Apollinaire participation 2	22 D, Avenue Lionel Terray 69330 Jonage	100.00%
- SIRA	36 rue du docteur Schmitt 21850 Saint-Apollinaire	100.00%
- APSMA	36 rue du docteur Schmitt 21850 Saint-Apollinaire	100.00%
- Data New Road	76 Bd du 11 Novembre 1918 69100 Villeurbanne	100.00%
- Park +2	36 rue du docteur Schmitt 21850 Saint-Apollinaire	100.00%
- PARK +	36 rue du docteur Schmitt 21850 Saint-Apollinaire	60.00%
- DTIX infrastructure	24 rue de la redoute 21850 Saint-Apollinaire	49.99%
- DTIX infrastructure Chalon	24 rue de la redoute 21850 Saint-Apollinaire	49.99%
- Centaure Ile de France	Autoroute A5 B 77550 Réau	49.00%
- Centaure Grand Est	23 Rte de Saint-Philibert, 21220 Gevrey-Chambertin	35.55%
- Autoroutes Trafic	59 boulevard Exelmans 75016 Paris	24.00%
- ALTECH	46 chemin de la bruyère 69570 Dardilly	15.59%
- AMEDEA	Impasse de La Ravoire 74370 Epagny Metz-Tessy	0.11%

Note 1.5 – Methods used in the preparation of the interim financial statements and the effect of seasonal fluctuations

The features specific to the preparation of the half-year financial statements are as follows.

Revenue corresponds to revenue generated during the first half and expenses are those that have actually been incurred. Statistically, first-half revenue is slightly lower than that in the second half. In 2025, revenue from the operation of the infrastructure in the first half of the year accounted for 47.1% of the full-year revenue in question.

Depreciation and amortisation, asset impairment and provisions have been determined in accordance with detailed calculations carried out at the balance sheet date, applying the same methods as at the year-end.

Retirement benefits and profit sharing for the first half of 2026 were recorded on the basis of a rate of 50% of the estimated charge for 2026 as a whole.

APRR Group considers that the climate issues as assessed to date do not require a reduction in the useful life of assets. In addition, the Group does not anticipate any impact from the ecological transition on impairment tests, and risks related to climate change do not give rise to the recognition of specific provisions.

Note 1.6 – Pro forma IFRIC 12: accounting treatment of provisions for infrastructure maintenance and the previous financial period

With reference to Note 2.2 to the APRR Group's financial statements for the year ended 31 December 2025, the pro forma tables are set out below:

Summary statement of net profit (loss)

(€ millions)	30/06/2026	30/06/2025 restated	Impact	30/06/2025 published
Revenue of which:	1 658,4	1 613,4		1 617,6
Other income		-		
- revenue from the operation of infrastructures	1 527,7	1 527,7		1 527,7
- revenue from direct operation of service and rest areas	36,4	27,4		27,4
- revenue from the construction of infrastructures held under conc	94,3	58,3	(4,2)	62,6
Purchases and external charges	(203,1)	(154,2)	4,2	(158,5)
Employee benefit expenses	(133,1)	(133,9)		(133,9)
Taxes	(204,6)	(206,4)		(206,4)
Depreciation and amortisation expenses	(306,3)	(300,1)	0,2	(300,3)
Provisions	(19,9)	(16,2)	(7,6)	(8,6)
Change in inventories of work in progress and finished goods		-		
Other operating income and expenses	3,3	2,0		2,0
Operating profit on ordinary activities	794,8	804,5	(7,4)	811,9
Other income (expenses) from operations	-	-		-
Operating profit	794,8	804,5	(7,4)	811,9
Income from cash and cash equivalents	14,3	18,5		18,5
Gross finance costs	(76,9)	(74,8)		(74,8)
Net finance costs	(62,5)	(56,3)	-	(56,3)
Other financial income (expenses)	(4,1)	(3,4)	(0,6)	(2,8)
Share of profit (loss) of associates	6,6	5,9		5,9
Income tax expense	(250,6)	(255,1)	2,1	(257,1)
Profit for the period from continuing operations	484,2	495,6	(5,9)	501,6
Net profit from discontinued operations				
Net profit for the period	484,2	495,6	(5,9)	501,6
- Equity holders of the parent company	483,9	495,4		501,3
- Non-controlling interests	0,2	0,2		0,2
Basic earnings per share (euros)	4,28	4,38		4,44
Diluted earnings per share (euros)	4,28	4,38		4,44

Summary consolidated cash flow statement – operating activities section

(€ millions)	30/06/2026	30/06/2025 restated	Impact	30/06/2025 published
Cash and cash equivalents at 1 January	1 696,7	1 980,4		1 980,4
Profit (loss) for the period	484,2	495,6	(5,9)	501,6
Net impact of associates	(6,6)	(5,9)		(5,9)
Dividends received from associates	6,0	7,0		7,0
Depreciation and amortisation expenses and provisions	289,9	301,7	8,0	293,7
Other adjustments	11,2	10,6		10,6
Gains (losses) on disposals	(3,0)	(0,9)		(0,9)
Cash generated by operations	781,8	808,3	2,1	806,2
Net interest expense	53,5	48,9		48,9
Interest paid	(113,3)	(113,4)		(113,4)
Income tax expense	250,6	255,1	(2,1)	257,1
Income tax paid	(216,6)	(225,8)		(225,8)
Movement in working capital related to ordinary activities	(11,5)	(57,5)		(57,5)
Net cash from operating activities (I)	744,4	715,6	0,0	715,6

II – Notes to the financial statements

Note 2.1 – Net non-current assets

Non-current assets decreased by €181 million in the first half of 2026. The breakdown is as follows:

- acquisitions net of disposals amounting to €81 million (compared with €70 million in the first half of 2025) and
- depreciation and amortisation charges net of amounts reversed amounting to €262 million (compared with €275 million in the first half of 2025).

Furthermore, from 2026 to 2030, the Group is committed to undertaking work to build and widen motorways and to create new interchanges that is expected to cost €307 million in total.

Note 2.2 – Information about financial assets and liabilities

30 June 2026	Carrying value	Capital and interest movements	Less than 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	More than 5 years
Cash and cash equivalents								
Marketable securities	851,2							
Cash at bank and on hand	517,7							
Sub-total	1 368,9							
Financial liabilities: current and non-current								
Long-term borrowings	6 515,4	6 561,7	0,0	1 010,5	1 003,3	1 202,2	1 001,1	2 344,7
Derivative instruments - liabilities	0,0							
<i>Interest payable in respect of non-current financial liabilities</i>		640,5	120,0	120,1	113,5	103,5	74,1	109,5
Non-current borrowings	6 515,4	7 202,2	120,0	1 130,6	1 116,8	1 305,7	1 075,2	2 454,2
Long-term borrowings due within one year	1 005,3	1 009,9	1 009,9					
<i>Interest payable in respect of non-current borrowings due within one year</i>		12,9	12,9					
Non-current borrowings due within one year	1 005,3	1 022,8	1 022,8	0,0	0,0	0,0	0,0	0,0
Current borrowings and other debts	88,2	27,3	27,3					
Total financial liabilities	7 609,0	8 252,3	1 170,1	1 130,6	1 116,8	1 305,7	1 075,2	2 454,2
Net debt	-6 240,1							

Capital and interest movements exclude loan issuance costs, issuance premiums and other items not involving the movement of funds

At 31 December 2025		Capital and interest movements	Less than 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	After 5 years
Cash and cash equivalents								
Marketable securities	1 084,8							
Cash at bank and on hand	611,9							
Sub-total	1 696,7							
Financial liabilities: current and non-current								
Long-term borrowings	7 010,6	7 058,1	0,0	1 010,1	1 003,0	1 002,0	1 201,0	2 842,0
Derivative instruments - liabilities	0,0							
<i>Interest payable in respect of non-current financial liabilities</i>		670,3	111,5	116,9	104,1	97,8	87,8	152,1
Non-current borrowings	7 010,6	7 728,4	111,5	1 127,0	1 107,1	1 099,8	1 288,8	2 994,2
Long-term borrowings due within one year	705,7	710,1	710,1					
<i>Interest payable in respect of non-current borrowings due within one year</i>		8,3	8,3					
Non-current borrowings due within one year	705,7	718,4	718,4	0,0	0,0	0,0	0,0	0,0
Current borrowings and other debts	348,1	233,2	233,2					
Total financial liabilities	8 064,5	8 680,0	1 063,2	1 127,0	1 107,1	1 099,8	1 288,8	2 994,2
Net debt	-6 367,8							

Capital and interest movements in the table above concern the debt as reported on the balance sheet at 30 June 2026 and 31 December 2025. They do not take into account any early repayments or new loan that may occur in the future.

Interest movements include, where applicable, movements relating to derivative instruments (i.e. interest rate swaps). They were not discounted to their present value.

Interest movements for variable rate loans are based on interest rates prevailing on 30 June 2026 and 31 December 2025. Movements for loans with fixed rate on an indexed nominal are based on projected annual inflation of 2.0%.

Current borrowings and other debts include in particular accrued interest payable whose movements are included in the interest above described.

A €1,500 million revolving credit facility, with a 5-year term and two one-year extension options, was set up in February 2025 to replace the previous €2,000 million facility set up in 2020 under the same terms.

No drawdowns or repayments of the credit facility were made during the first half of 2026.

No CNA (Caisse Nationale des Autoroutes) loans were repaid during the first half of 2026, or during the first half of 2025.

A €700m EMTN bond was repaid in the first half of 2026, as was a €700m bond repaid in the first half of 2025.

A new €500 million bond issue was launched during the first half of 2026; a bond issue for the same amount had also been launched during the first half of 2025.

As a result, the balance available under the EMTN programme amounted to €1.3 billion at 30 June 2025 and €1.3 billion at 31 December 2025, now stands at €1.5 billion at 30 June 2026.

The outstanding amount under the commercial paper programme totalled €27 million at 30 June 2026, compared with €233 million at 31 December 2025.

(€ millions)	Carrying value 30/06/26	Fair value 30/06/26	Carrying value 31/12/25	Fair value 31/12/25
Financial assets:				
Cash and cash equivalents and marketable securities	1 368,9	1 368,9	1 696,7	1 696,7
Loans	10,2	10,2	10,2	10,2
Interest rate swaps	0,0	0,0	0,0	0,0
Other financial assets	57,9	57,9	62,8	62,8
Trade and other receivables	204,4	204,4	205,2	205,2
Other current assets	293,5	293,5	282,9	282,9
Financial liabilities:				
Variable rate loans	0,0	0,0	0,0	0,0
Fixed rate loans with indexed nominal	121,9	114,8	119,4	111,7
Fixed rate loans	7 361,1	7 048,5	7 560,1	7 244,5
Interest rate swaps	0,0	0,0	0,0	0,0
Other financial liabilities	125,9	125,9	385,0	385,0
Trade and other payables	140,8	140,8	122,8	122,8
Other non-current liabilities	32,1	32,1	34,4	34,4
Other liabilities	369,2	369,2	378,6	378,6

(€ millions)	30 June 2026			31 December 2025		
	Fair value hierarchy level			Fair value hierarchy level		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets measured at fair value:						
Cash and cash equivalents and marketable securities	1 368,9			1 696,7		
Interest rate swaps		0,0			0,0	
Unlisted equity securities			9,0			13,5
Total financial assets measured at fair value	1 368,9	-	9,0	1 696,7	-	13,5
Financial liabilities:						
Fixed-rate loans measured at fair value						
Notional						
Revalued						
Interest rate swaps						
Total financial liabilities measured at fair value	-	-	-	-	-	-

Level 1: quotation on an active market

Level 2: internal model using observable inputs

Level 3: internal model using unobservable inputs

At 30 June 2026, the Group had no derivative instruments.

The Group's currency, interest rate and liquidity risk exposures are substantially the same as detailed in the 2025 annual consolidated financial statements.

Note 2.3 – Provisions

	01/01/26	Additional provisions in the period	Provisions utilised	Provisions reversed	Other movements	30/06/2026
Provisions for retirement indemnities	25,3	2,0	(0,6)		0,0	26,8
Provision for long-service medals	0,9	0,3	(0,1)			1,1
Provisions for maintaining infrastructures	362,2	28,4			(31,1)	359,5
Non-current provisions	388,5	30,7	(0,7)	0,0	(31,1)	387,4
Provisions for retirement indemnities	0,6				0,0	0,6
Provision for long-service medals	0,1					0,1
Provisions for maintaining infrastructures	63,6		(44,0)		31,1	50,7
Other provisions for liabilities and charges	10,5	0,5		(2,2)	0,0	8,8
Current provisions	74,8	0,5	(44,0)	(2,2)	31,1	60,2

	01/01/25	Additional provisions in the period	Provisions utilised	Provisions reversed	Other movements	30/06/2025
Provisions for retirement indemnities	26,3	2,0	(1,3)		0,0	27,0
Provision for long-service medals	0,9					0,9
Provisions for maintaining infrastructures	305,8	11,7	0,0	0,0	(19,1)	298,5
Non-current provisions	333,1	13,7	(1,3)	0,0	(19,1)	326,4
Provisions for retirement indemnities	0,5				0,0	0,5
Provision for long-service medals	0,2					0,2
Provisions for maintaining infrastructures	41,6	1,4	(19,1)		19,1	43,0
Other provisions for liabilities and charges	10,0	0,6	(1,1)	(0,8)	0,0	8,8
Current provisions	52,2	2,0	(20,2)	(0,8)	19,1	52,3

Note 2.4 – Investments in associates

Investments in associates consist of the Group's shareholding in Adelac, the concession holder for a 19-kilometre section of the A41 motorway between Villy le Pelloux-Saint Martin-Bellevue and Saint-Julien-en-Genevois.

Key financial data for associates are summarised in the table below:

(€ millions)	ADELAC
Country	France
Percentage owned	49,90%
Share of profit (losses) of associates recognised	6,6
Share of items of other comprehensive income of associates recognised	(1,0)
Group's share of the capital and reserves of associates	55,4
Share of losses of associates not recognised	0,0
Share of items of other comprehensive income of associates not recognised	0,0
Carrying amount of investment	55,4
Market capitalisation	-

Other items of comprehensive income are related to changes in the fair value of interest-rate hedging instruments, which are treated in a similar way as the APRR Group.

Note 2.5 – Off-balance sheet commitments at 30 June 2026

Signed work contracts not executed totalled €249 million at 30 June 2026 compared with €235 million at 30 June 2025 and €178 million at 31 December 2025.

Note 2.6 – Related parties

Financière Eiffarie recharged to APRR its share of the costs and expenses of the Financière Eiffarie employees working for APRR.

The Eiffage Group performs works-related services on behalf of the APRR Group in the context of an ordinary client-supplier relationship after a competitive bidding process.

Note 2.7 – Significant events during the six-month period

There are no significant developments to report for the half-year.

Note 2.8 – Events after the balance sheet date

There are no significant events after the balance sheet date.